NPV Vardhman

UAE - Dubai



Chairman's Message



MILAN CHITALIA

Chairman
NPV Group

"At NPV Group, we believe that trusted advice has the power to transform businesses and create enduring value. In today's dynamic and interconnected world, organizations require more than technical expertise—they need strategic partners who understand the complexities of evolving regulations, emerging opportunities, and global markets.

Our strength lies not only in our technical excellence but also in the relationships we build. Integrity, professionalism, collaboration, and innovation form the foundation of everything we do. These values enable us to deliver practical, forward-looking solutions that create measurable value for our clients.

As businesses continue to expand across borders and embrace digital transformation, NPV Group remains dedicated to providing seamless, high-quality advisory services supported by a strong network of professionals and strategic alliances. We strive to be the trusted partner of choice for organizations seeking confidence, clarity, and long-term success."

About NPV

NPV Group is a multidisciplinary advisory and consulting firm offering integrated finance, tax, regulatory, and compliance solutions, enabling businesses to navigate complexity, seize opportunities, and achieve sustainable global growth.

Core Service Strengths

Tailored Solutions
Customised to each client's specific requirements

Domain Expertise
Deep knowledge across finance, tax, and compliance

Commitment to Excellence
Consistent quality and professional integrity

Strategic Advisory
Forward-thinking and growth-oriented financial strategies

Regulatory Compliance
Helping clients navigate complex regulations with ease

Cross-Industry Experience
Serving businesses across diverse sectors

Sustainable Growth Enablement
Focused on long-term financial health and scalability

Compliant Financial Solutions
Structurally sound and government driven advisory services

1500+
Trusted by clients across diverse industries

35+
Years of Excellence

250+
Team Members

Our Presence
15 Locations Globally



India UAE USA Canada

- Efficiency
- Accuracy
- Business Insights

Our Services



Valuation:
Determining the economic worth of assets and businesses



Insolvency:
Assisting companies & creditors / lenders during financial distress



Corporate Law:
Advisory on Corporate Law, compliance & capital structuring



Financial Reporting, Compliance & Governance:
Empowering businesses with robust financial governance frameworks



Offshore Accounting:
Implement and execute off-shore accounting for US, UK and Canada



Virtual CFO:
Providing strategic financial management services virtually



Taxation:
Guidance on tax laws and regulations (direct & indirect)



Labour Law:
Advisory and compliance under relevant Labour Law codes



IT & Software:
Design and develop customized software based solutions



IT & Hardware
Network and Infrastructure Advisory



SaaS:
AI-based logistics and supply chain management solutions



Project Management:
Planning, overview specific projects, prepare feasibility report



Cross Border Advisory:
FEMA Advisory, tax structuring and transfer pricing



Investment Banking:
Mergers & Acquisition, fund raising & Special Situations Advisory

Who We Are



NPV Vardhman Tax Consultant LLC is a UAE-based professional services firm providing tax, compliance, and financial advisory services to businesses operating in the UAE and internationally.

The firm supports organizations in meeting regulatory obligations while maintaining financial discipline and transparent reporting.

Our Operating Model

- Senior-led advisory services ensuring experienced oversight across all compliance engagements.
- Structured frameworks designed in alignment with evolving regulatory requirements.
- Integrated finance outsourcing solutions to support accounting, reporting, and operational efficiency.
- Cross-border tax advisory services for businesses operating across multiple jurisdictions.

Service Architecture

Our Integrated Service Platform



Regulatory & Tax Advisory

- VAT
- Corporate Tax
- Transfer Pricing
- AML Compliance



Finance Operations & Compliance

- Bookkeeping
- Payroll
- AR & AP Management
- Audit Support



Strategic & Governance Services

- Virtual CFO
- Business Setup
- Director Services

REGULATORY & TAX ADVISORY SERVICES

VAT Advisory

Value Added Tax was introduced in the UAE in 2018 as part of the GCC tax framework. Businesses operating in the region are required to ensure accurate VAT reporting, maintain proper documentation, and comply with filing requirements. Our services include:

- Advisory on VAT implications for complex transactions and business structures
- VAT health checks, compliance reviews, and return filings
- VAT registration, deregistration, and refund assistance
- Documentation support and representation before the Federal Tax Authority

AML & Compliance

Anti-Money Laundering (AML) regulations apply to financial institutions and Designated Non-Financial Businesses and Professions (DNFBPs). They require entities to implement compliance programs, monitor transactions, and report suspicious activities to prevent money laundering and terrorist financing. It includes:

- AML risk assessment and gap analysis
- Development of AML policies and procedures
- MLRO advisory and compliance support
- Ongoing monitoring of compliance obligations
- Regulatory reporting and documentation support

Corporate Tax

The introduction of Corporate Tax in the UAE has transformed the regulatory landscape, requiring businesses to evaluate its impact and ensure proper compliance.

- 0% tax rate on taxable income up to AED 375,000
- 9% tax rate on taxable income exceeding AED 375,000
- Free Zone businesses may continue to benefit from tax incentives subject to qualifying conditions

Our services include:

- Tax structuring and cross-border transaction advisory
- Tax impact assessment and Free Zone eligibility evaluation
- Corporate tax compliance, computation, and return filing
- Ongoing compliance monitoring and advisory support

Transfer Pricing

Businesses engaging in related-party transactions must ensure that such transactions comply with the arm's length principle in accordance with international transfer pricing guidelines. It includes:

- Transfer pricing policy design aligned with OECD guidelines
- Preparation of Local File and Master File documentation
- Arm's length transaction analysis
- Transfer pricing risk assessment
- Advisory on cross-border related-party transactions

INTEGRATED FINANCE OPERATION SERVICES

Bookkeeping & Accounting

Accurate bookkeeping and financial reporting are essential for monitoring business performance and meeting regulatory obligations. Our services are aligned with international financial reporting standards and includes:

- Day-to-day bookkeeping
- Preparation of IFRS-aligned financial statements
- Bank and ledger reconciliations
- Management information system reporting
- Tax coordination and financial documentation

Payroll Processing

Payroll management requires accurate salary calculations, compliance with labor regulations, and proper documentation. NPV Vardhman provides payroll processing services designed to ensure timely salary disbursements and compliance with UAE regulations. It includes:

- Employee onboarding and payroll setup
- Monthly salary processing
- WPS compliance
- Payslip generation and payroll reporting
- Leave and attendance integration
- Final settlements



Accounts Receivable & Accounts Payable Management

Efficient management of receivables and payables is critical for maintaining healthy cash flow and operational stability. NPV Vardhman provides structured AR and AP management solutions designed to streamline financial processes and improve financial visibility.

Accounts Receivable

- Customer onboarding and invoicing
- Receivables tracking and reporting
- Collection follow-ups
- Reconciliation of receivables

Accounts Payable

- Vendor onboarding
- Invoice verification and approval workflows
- Payment scheduling
- Vendor reconciliation



Audit Support Services

Audits require extensive documentation, coordination, and compliance with financial reporting standards. Businesses often face operational disruption during audit periods due to resource constraints.

NPV Vardhman provides structured audit support services designed to streamline audit preparation and coordination.

Audit Support Scope

- Pre-audit preparation and documentation review
- Preparation of working papers and financial schedules
- Coordination with auditors during the audit process
- Clarification of technical accounting queries
- Post-audit adjustments and reporting support

STRATEGIC & GOVERNANCE SERVICES

Virtual CFO Services

Virtual CFO services provide businesses with strategic financial expertise without the need to hire a full-time chief financial officer.

NPV Vardhman delivers structured financial advisory services designed to strengthen financial planning, reporting, and decision-making processes.

Strategic Finance Services

- Budgeting and forecasting
- Financial modeling and analysis
- KPI development and reporting
- Cash flow planning and management

Project Advisory

- Financial due diligence
- Fundraising support
- Cost optimization initiatives
- Process improvement and financial restructuring

Business Setup

Business Setup Advisory

Establishing a business in the UAE involves selecting the appropriate jurisdiction, legal structure, and regulatory approvals. It includes:

- Jurisdiction and Free Zone selection
- Legal structure advisory
- Licensing and regulatory approvals
- Bank account assistance
- Post-incorporation compliance support

Director & Governance Support

Companies operating in the UAE may require resident directors and governance oversight to ensure compliance with regulatory requirements and effective corporate management. It includes:

- Appointment of resident directors
- Oversight of governance and compliance matters
- Participation in board meetings
- Regulatory documentation and liaison
- Advisory on corporate governance frameworks



PARTNERS



AKSHAR MODI

Partner

Chartered Accountant and US CPA specializing in cross-border taxation, international structuring, and regulatory compliance. He has extensive experience in business setup, taxation, and cross-border transactions in the UAE



HIRAL SHAH

Partner

Finance professional with more than 15 years of experience in accounting, taxation, and compliance. She specializes in financial reporting, VAT compliance, and operational finance management.

ADVISORS



APURV SHAH
Financial Advisor

Fellow Chartered Accountant with more than twenty years of experience in financial audits, taxation, internal controls, and advisory services across multiple industries.



NIKET MODI
Cross-Border Tax Advisor

Chartered Accountant and Managing Partner of BJS and Associates specializing in international taxation, transfer pricing, audit, and project finance.



MILAN CHITALIA
Strategic Advisor

Fellow Chartered Accountant with more than twenty years of experience in taxation, due diligence, investigations, and corporate advisory.



SUCHITA SHAH
Compliance and Audit Advisor

Fellow Chartered Accountant & Company Secretary specializing in statutory audits, taxation compliance, and regulatory advisory for diverse organizations.

CORE TEAM



KAPIL JOSHI
Manager

Chartered Accountant with experience in financial audits, corporate taxation, VAT compliance, and preparation of financial statements for UAE businesses.



YASH PRAJAPATI
Accounting and Compliance

Accounting professional with experience in bookkeeping, VAT compliance, financial reporting, and preparation of financial statements across multiple sectors.

Contact & Presence

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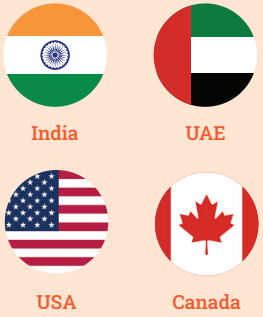
NPV Vardhman
Tax Consultancy LLC
(Dubai, UAE)

Our Presence: 15 Locations Globally



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